



**SEARCH REPORT**  
**OF**  
**NEPTUNE PETROCHEMICALS LIMITED**

We have carried out the online inspection of the Company M/s. NEPTUNE PETROCHEMICALS LIMITED (CIN: U24299GJ2021PLC126567) vide SRN X81743205(V2), UU00457346(V3) on 5<sup>th</sup> September, 2024 and on the basis of records and information made available to us by the Company and the documents found, maintained and registered with the Registrar of Companies, www.mca.gov.in.

**SECTION- A**

**General Details:**

<b>Name of the Company:</b>	NEPTUNE PETROCHEMICALS LIMITED
<b>CIN:</b>	U24299GJ2021PLC126567
<b>Regd. Office:</b>	Block-B, Office No. 606, Mondeal Heights Nr. Panchratna Party Plot, S. G. Highway, Ahmedabad, Gujarat, India, 380015
<b>Authorized Capital:</b>	25,00,00,000
<b>Paid Up Capital:</b>	16,65,35,000
<b>Date of Incorporation:</b>	21/10/2021

**SECTION- B**

**Directors of the Company**

List of the Directors of the Company as on the date of this Report:

Sl. No.	Name	Address	DIN	Designation	Date of Appointment
1.	Pareshkumar Subodhchandra Shah	3, Flora Residency, 8 Gujarat Society, Paldi, Ahmedabad - 380007, Gujarat, India	03217789	Director	21/10/2021
2.	Riddhi Shah	3, Flora Residency, 8 Gujarat Society, Paldi, Ahmedabad - 380007, Gujarat, India	09368888	Director	21/10/2021
3.	Sanjaykumar Subodhchandra Shah	A-202, Sugam Residency, New Sharda Mandir Road, Opp Nutan Nagrik Bank, Ahmedabad, Gujarat - 380007	00018115	Director	21/03/2024
4	Ambar Jayantilal Patel	15, Sagar Society, Nr. Shakti Enclave, Judges Bungalow Road, Ahmedabad, Gujarat - 380054	00050042	Additional Director	22/08/2024

F/12, Tirthdham Apartment, B/H Satyagrah Chhavni Society, Judges Bungalow Road, Bodakdev, Ahmedabad - 380054



siddhishah2009@yahoo.in



5	Viralkumar Kiritkumar Shah	F-1, Asmita Duplex, 6 Damubhai Colony, Opp Anjali Cinema, Vasna, Ahmedabad, Gujarat - 380007	02855354	Additional Director	22/08/2024
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## SECTION- C

### Details of the share capital of Company

1. Changes in the Authorized Share capital of the Company as on the date of this Report:

Since incorporation of the Company, the authorized share capital of the Company has been changed in the manner set forth below:

Sr. No.	Particulars of Increase	Cumulative no. of Equity Shares	Cumulative Authorized share capital [Rs.]	Date of Meeting	Whether AGM / EGM	Mode of Search
1.	At the time of Incorporation	10,000	1,00,000	NA	NA	Online
2.	Increase in Authorized Share capital from Rs. 1.00 lakh to Rs. 15.00 Crore	1,50,00,000	15,00,00,000	16/03/2024	EGM	Online
3.	Increase in Authorized Share capital from Rs. 15.00 Crore to Rs. 25.00 Crore	2,50,00,000	25,00,00,000	20/07/2024	EGM	Online

2. History of Paid-up Share Capital

Existing Paid-Up Equity Share Capital of the Company has been subscribed and allotted in the manner set forth

Date of Allotment	Nature of Allotment	No. of Equity Shares Allotted	Face Value (In Rs.)	Issue Price (In Rs.)	Nature of Consideration	Cumm. No. of Equity Shares	Cumm. paid-up Share (In Rs.)	Cumm. Sh. Prem. (In Rs.)
21/10/2021	MOA Subscriber	10,000	10/-	10/-	Cash	10,000	1,00,000	0
26/07/2024	Bonus Issue	1,50,00,000	10/-	10/-	Cash	1,50,10,000	15,01,00,000	0
09/08/2024	Private Placement	16,43,500	10/-	60/-	Cash	1,66,53,500	16,65,35,000	8,21,75,000



Below is the detailed description of the shares allotted so far from the date of incorporation:

A. The details of allotment of 10,000 Fully Paid-Up Equity Shares made to the subscribers to the Memorandum of Association, are as follows.

Sr. No	Name of Allottees	No. of Equity Shares allotted	Face Value per Share (In Rs.)	Issue Price per share (In Rs.)
1.	Paresh Subodhchandra Shah	5100	10/-	10/-
2.	Riddhi Shah	4900	10/-	10/-

B. The details of allotment of 1,50,00,000 Equity shares made on 26th July, 2024 are as follows:

Sr. No	Name of Allottees	No. of Equity Shares allotted	Face Value per Share (In Rs.)	Issue Price per share (In Rs.)
1.	Paresh Subodhchandra Shah	7650000	10/-	10/-
2.	Riddhi Shah	7275000	10/-	10/-
3.	Subodhbhai S Shah	15000	10/-	10/-
4.	Sanjay S Shah	15000	10/-	10/-
5.	Aashay S. Shah	15000	10/-	10/-
6.	Neha Shah	15000	10/-	10/-
7.	Jaswant S Shah	15000	10/-	10/-

C. The details of allotment of 16,43,500 Equity Shares made on 9th August, 2024 are as follows:

Sr. No	Name of Allottees	No. of Equity Shares allotted	Face Value per Share (In Rs.)	Issue Price per share (In Rs.)
1.	Subodhchandra Somchandbhai Shah	34990	10/-	60/-
2.	Sanjay Subodhchandra Shah	324990	10/-	60/-
3.	Sanjay Subodhchandra Shah HUF	100000	10/-	60/-
4.	Neha Sanjaybhai Shah	129980	10/-	60/-
5.	Gunvantiben Rameshchandra Shah	20000	10/-	60/-
6.	Chetan Rameshchandra Shah	15000	10/-	60/-
7.	Rupal Chetanbhai Shah	10000	10/-	60/-
8.	Nandish Chetanbhai Shah	15000	10/-	60/-
9.	Neptune Securities Pvt Ltd	10000	10/-	60/-
10.	Jignesh Rameshchandra Shah	5,000	10/-	60/-
11.	Jignesh Rameshchandra Shah HUF	5,000	10/-	60/-
12.	Riya Jigeshbhai Shah	5,000	10/-	60/-
13.	Trusha Jigneshbhai Shah	5,000	10/-	60/-
14.	Hetansh Jigneshbhai Shah	5000	10/-	60/-
15.	Trusha Network	5000	10/-	60/-
16.	Mukeshbhai Ajitbhai Shah Ind	15000	10/-	60/-
17.	Alpaben Mukeshbhai Shah	25000	10/-	60/-
18.	Shardaben Ajitbhai Shah	10000	10/-	60/-
19.	Urvin Mukeshbhai Shah	20000	10/-	60/-



20.	Naiya Urvin Shah	20000	10/-	60/-
21.	Mukeshbhai Ajitbhai Shah HUF	10000	10/-	60/-
22.	Jashwantkumar Shah -HUF	10000	10/-	60/-
23.	Vaibhav J Shah - HUF	10000	10/-	60/-
24.	Jashwantkumar Shah	4990	10/-	60/-
25.	Chandrikaben J Shah	20000	10/-	60/-
26.	Vaibhavkumar J Shah	20000	10/-	60/-
27.	Shweta V Shah	20000	10/-	60/-
28.	Vaishaliben Vora	70000	10/-	60/-
29.	Vora Khushi	30000	10/-	60/-
30.	Shah Krupa Jasmin	50000	10/-	60/-
31.	Jasmin Maheshkumar Shah	50000	10/-	60/-
32.	Shah Virag Kishorbhai	50000	10/-	60/-
33.	Shah Sanyamkumar Kishorkumar	50000	10/-	60/-
34.	Neha Gaurav Vora	25000	10/-	60/-
35.	Vora Jigna Harshalkumar	35700	10/-	60/-
36.	Rishit Harshal Vora	35700	10/-	60/-
37.	Bina Sunilkumar Vora	42900	10/-	60/-
38.	Vora Viraj Rajnikant (HUF)	35700	10/-	60/-
39.	Rasesh Sanjaybhai Sheth	25000	10/-	60/-
40.	Sheth Raseshbhai Sanjaybhai HUF	10000	10/-	60/-
41.	Meenaben Sanjaybhai Sheth	15000	10/-	60/-
42.	Ronak Manoj Sonecha	8000	10/-	60/-
43.	Priyal B Shah	221550	10/-	60/-
44.	Prince Jain	9000	10/-	60/-
45.	Dixit Jagdishchandra Soni	5000	10/-	60/-

3. Shareholding of Promoters of Company.

Mr. Pareshkumar Subodhchandra Shah						
Date of Allotment/ Transfer	Nature of Issue Allotment/ Transfer	Number of Equity Shares	Cumm. No. of Equity Shares	Face Value (In Rs.) per share	Issue/ Transfer Price (In Rs.) per share	Total Consideration paid (In Rs.)
21/10/2021	MOA Subscriber	5100	5100	10/-	10/-	51,000
26/07/2024	Allotment	7650000	7655100	10/-	10/-	7,65,00,000

Mrs. Riddhi Shah						
Date of Allotment/ Transfer	Nature of Issue Allotment/ Transfer	Number of Equity Shares	Cumm. No. of Equity Shares	Face Value (In Rs.) per share	Issue/ Transfer Price (In Rs.) per share	Total Consideration paid (In Rs.)
21/10/2021	MOA Subscriber	4900	4900	10/-	10/-	49,000
21/03/2024	Transfer	-50	4850	10/-	10/-	-500
26/07/2024	Allotment	7275000	7279850	10/-	10/-	7,27,50,000



Mr. Sanjaykumar Subodhchandra Shah						
Date of Allotment/ Transfer	Nature of Issue Allotment/ Transfer	Number of Equity Shares	Cumm. No. of Equity Shares	Face Value (In Rs.) per share	Issue/ Transfer Price (In Rs.) per share	Total Consideration paid (In Rs.)
21/03/2024	Transfer	10	10	10/-	10/-	100
26/07/2024	Allotment	15000	15010	10/-	10/-	1,50,000
09/08/2024	Allotment	324990	340000	10/-	60/-	1,94,99,400

### SECTION- D

**Changes in Key Managerial Personnel in Last Three Years:**

Sr. No.	Name of Director/KMP	DIN/PAN	Designation	Nature of Change Appointment / Cessation	Date of Appointment / Cessation / change in designation
1	Sanjaykumar Subodhchandra Shah	00018115	Director	Appointment	21/03/2024
2	Ambar Jayantilal Patel	00050042	Additional Director	Appointment	22/08/2024
3	Viralkumar Kiritkumar Shah	02855354	Additional Director	Appointment	22/08/2024
4	Ankita Bang	CVVPM0646L	Company Secretary	Appointment	22/08/2024

### SECTION- E

**Conversion of the Company:** As per ROC record the company has converted from Private Limited to Public Limited with effect from 16th July, 2024.

### SECTION- F

**List of Charges as per MCA Records and documents made available to us as on the date of this Report:**

1.	Name of Charge Holder: Yes Bank Limited Address of the Charge Holder: Yes Bank House, Off Western Express Highway, Santacruz East, Mumbai, Maharashtra, India, 400055			Status: Open
Charge ID No.	Creation / Modification	Date of Creation/ Modification	Date of Satisfaction	Amount Secured
100608466	Modification	24/07/2023	NA	25,00,00,000



**Disclaimer and Remarks:**

1. The said Search / Status Report is purely a summary of the content and status of documents examined on an inspection of the company's document available on the official website of the Ministry of Corporate Affairs ([www.mca.gov.in](http://www.mca.gov.in)) on the 5<sup>th</sup> September, 2024 vide SRN: X81743205(V2), UU00457346 (V3) and data and documents provided by the company.
2. This report should not be considered as an expression of opinion or any other form of assurance on the Statutory Compliance made by the Company or of the correctness of the Documents and Form filed by it.
3. The report is not based on any personal judgement or opinion of any individual or professional. On the basis of the documents examined, the facts and figures as stated in the said report seem true and correct to the best of our knowledge and belief.

**For, Siddhi Shah & Associates  
Practicing Company Secretaries**



**Siddhi S. Shah  
Proprietor  
FCS: 12403; COP: 17505  
UDIN: F012403F001149143**



**Date: 06/09/2024  
Place: Ahmedabad**