

CERTIFIED TRUE COPY OF BOARD RESOLUTION PASSED IN THE MEETING OF THE BOARD OF DIRECTORS OF NEPTUNE PETROCHEMICALS LIMITED DULY CONVENED AND AT WHICH A PROPER QUORUM WAS PRESENT HELD ON TUESDAY, MARCH 18, 2025 AT 3:00 PM AT THE REGISTERED OFFICE OF THE COMPANY AT BLOCK-B, OFFICE NO. 606, MONDEAL HEIGHTS NR. PANCHRATNA PARTY PLOT, S.G. HIGHWAY, AHMEDABAD, GUJARAT, INDIA, 380015

The Chairman apprised the Board that in accordance with the approval of the members received vide their resolution dated September 03, 2024 for the proposed public issue of the Company to issue equity shares to the public through the SME platform of National Stock Exchange of India Limited (NSE EMERGE). He placed before the Board a copy of Draft Red Herring Prospectus dated March 18, 2025 for the detailed examination and approval of the Board.

After detailed review, discussions and deliberations the following resolution was passed.

“RESOLVED THAT the Draft Red Herring Prospectus dated March 18, 2025, for the public issue of upto 60,00,000 Equity Shares of Rs.10/- each initialed by the Chairman for identification as required under Section 26 & 32 of the Companies Act, 2013 as placed on the table be and is hereby approved and adopted.

RESOLVED FURTHER THAT all the Directors in their respective capacities along with the Company Secretary and the Chief Financial Officer, do hereby sign the declaration page of the Draft Red Herring Prospectus as an approval and verification of all the contents as mentioned in the Draft Red Herring Prospectus.

RESOLVED FURTHER THAT Mr. Paresh Subodhchandra Shah, Managing Director of the Company or Whole-time Director or Company Secretary be and is hereby authorized to deliver the copy of the approved Draft Red Herring Prospectus signed by all the Directors in their respective capacities along with the Company Secretary and the Chief Financial Officer to the Book Running Lead Manager of the Issue, M/s Beeline Capital Advisors Private Limited, for deposition with NSE EMERGE.

RESOLVED FURTHER THAT Mr. Paresh Subodhchandra Shah, Managing Director or other director(s) or Company Secretary are hereby authorized to do all such other deeds and acts that may be deemed necessary for the said filling with the NSE EMERGE”

CERTIFIED TRUE COPY

FOR NEPTUNE PETROCHEMICALS LIMITED

For, NEPTUNE PETROCHEMICALS LIMITED



MANAGING DIRECTOR

PARESH SUBODHCHANDRA SHAH
(Managing Director)
DIN: 03217789

Date: 18.03.2025

NEPTUNE

PETROCHEMICALS LIMITED

Manufacture, Importers & Traders of Petroleum Products



REGD. OFFICE : Block-B, Office No. 606, Mondeal Heights, Near Panchratna Party Plot,
S.G.Highway, Ahmedabad-380015, Gujarat, india
L : +91-79-49000599/600 | **Mob.** : +91-9825336999 | **Email** : info@neptunepetrochemicals.com

CIN : U24299GJ2021PLC126567
PAN : AAHCN8764G, **TAN** : AHMN10579C
www.neptunepetrochemicals.com

Place: - Ahmedabad, Gujarat