
CERTIFIED TRUE COPY OF BOARD RESOLUTION PASSED IN THE MEETING OF THE BOARD OF DIRECTORS OF NEPTUNE PETROCHEMICALS LIMITED DULY CONVENED AND AT WHICH A PROPER QUORUM WAS PRESENT HELD ON TUESDAY, MAY 20, 2025 AT 12:15 PM THROUGH VIDEO CONFERENCING

The Chairman apprised the Board that in accordance with the approval of the members received vide their resolution dated September 03, 2024, for the proposed public offer of the Company to issue equity shares to the public through the SME platform of National Stock Exchange of India Limited (NSE EMERGE), and approval received from the NSE vide their letter NSE/LIST/5316 dated May 02, 2025, he placed before the Board the copy of the Red Herring Prospectus dated May 20, 2025 for detailed examination and approval.

After detailed review, discussions and deliberations the following resolution was passed.

RESOLVED THAT pursuant to the provisions of the Companies Act, 2013 and the rules made thereunder, the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (“SEBI ICDR Regulations”), and other applicable laws, rules, regulations and guidelines (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), and subject to such approvals, permissions and sanctions as may be necessary, the Red Herring Prospectus (“RHP”) of the Company dated May 20, 2025, for the public issue of upto 60,00,000 Equity Shares of Rs.10/- each be and is hereby considered and approved

RESOLVED FURTHER THAT all the Directors in their respective capacities along with the Company Secretary and the Chief Financial Officer, do hereby sign the declaration page of the Red Herring Prospectus as an approval and verification of all the contents as mentioned in the Red Herring Prospectus.

RESOLVED FURTHER THAT Mr. Paresh Subodhchandra Shah, Managing Director of the Company or Whole-time Director or Company Secretary be and is hereby authorized to deliver the copy of the approved Red Herring Prospectus signed by all the Directors in their respective capacities along with the Company Secretary and the Chief Financial Officer to the Book Running Lead Manager of the Issue, M/s Beeline Capital Advisors Private Limited, for deposition with NSE EMERGE and for filling in ROC.

NEPTUNE

PETROCHEMICALS LIMITED

Manufacture, Importers & Traders of Petroleum Products



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CIN : U24299GJ2021PLC126567
PAN : AAHCN8764G, **TAN :** AHMN10579C
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RESOLVED FURTHER THAT Mr. Paresh Subodhchandra Shah, Managing Director or other director(s) or Company Secretary are hereby authorized to do all such other deeds and acts that may be deemed necessary for the said filling with the NSE EMERGE and ROC”

CERTIFIED TRUE COPY

FOR NEPTUNE PETROCHEMICALS LIMITED

For, NEPTUNE PETROCHEMICALS LIMITED


MANAGING DIRECTOR

PARESH SUBODHCHANDRA SHAH
(Managing Director)
DIN: 03217789

Date: 20.05.2025

Place: - Ahmedabad, Gujarat