



To,
The Manager, Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1, G-Block,
Bandra- Kurla Complex, Bandra (East),
Mumbai – 400051, Maharashtra, India.

Date: 24th June, 2025

Scrip Code: NEPTUNE

Sub- Outcome of the Board Meeting pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

With reference to the captioned subject matter, we would like to inform you that the Board of Directors of the company at its meeting held on Tuesday 24th June, 2025 has inter alia considered and approved following:

- a) the Audited Financial Results of the Company for the Year ended 31st March, 2025, along with the reports of Auditors thereon pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) regulations 2015 ("SEBI LODR Regulations"). Copy of the said financial results is enclosed herewith;

Pursuant to regulation 33 of SEBI LODR Regulations, we hereby declare that the statutory Auditors have issued audit report with unmodified opinion on the financial results of the Company for the Year ended 31st March, 2025.

The Meeting of the board of directors of the company commenced at 05:00 pm and concluded at 09:00 pm.

We hereby request you to take the above information on your record.

For, Neptune Petrochemicals Limited

ANKITA BANG
Company Secretary & Compliance Officer
M. No.: A55922

NEPTUNE

PETROCHEMICALS LIMITED

Manufacture, Importers & Traders of Petroleum Products

REGD. OFFICE : Block-B, Office No. 606, Mondeal Heights, Near Panchratna Party Plot,
S.G.Highway, Ahmedabad-380015, Gujarat, india
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CIN : U24299GJ2021PLC126567
PAN : AAHCN8764G, TAN : AHMN10579C
www.neptunepetrochemicals.com

Date: 24th June, 2025

To,

The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra East, Mumbai-400051.

Scrip Code: NEPTUNE

Dear Sir,

Subject: Declaration in respect of Auditors Report with unmodified opinion on the Audited Financial Results of the Company for the financial Year ended on March 31, 2025

Pursuant to Regulation 33(3) (d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 vide notification no. SEBI/ LADNRO/GN/2016-17/001 dated 25th May, 2016; we hereby declare and confirm that the Statutory Auditors of the Company, M/s. Piyush J. Shah & Co., Chartered Accountants, Ahmedabad (Registration No. 121172W), have issued an Audit Report with unmodified/unqualified opinion on the Audited Financial Results for the financial year ended March 31, 2025.

Request to take note of the same.

Thanking You.

Yours Faithfully,

For, Neptune Petrochemicals Limited

ANKITA BANG
Company Secretary & Compliance Officer
M. No.: A55922



Piyush J. Shah & Co.
Chartered Accountants

Piyush J. Shah

B.Com, FCA, D.I.S.A.(ICA)

Independent Auditor's Report on the Annual Financial Results of the Neptune Petrochemicals Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To
**The Board of Directors of
Neptune Petrochemicals Limited**

Opinion

We have audited the accompanying Annual financial results (the Statement) of NEPTUNE PETROCHEMICALS LIMITED for the period from April 01, 2024 to March 31, 2025 prepared and being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (The 'Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid statements

- are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state or affairs of the Company as at March 31, 2025, and net profit and other financial information for the period ended on 31st March, 2025.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further Prescribed in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Piyush J. Shah



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Email : pjshahca@rediffmail.com; piyush@pjshahca.com Website : www.pjshahca.com

Branch Office : B-503, 9 Square, Nanamava Circle, Nr. Marvadi Broker, Rajnagar Main Road, Rajnagar, Ahmedabad - 380003

Mobile No.: (M) 8758801260, (M) 6353042447 Email Id : devang@pjshahca.com; jay@pjshahca.com

Your Growth Partner.....

Management's Responsibilities for the Financial Results

This statement, is the responsibility of the Company's Management and approved by the Board of Directors has been compiled the basis of financial statements for the year ended 31 March, 2025. The Company's Board of Directors are responsible for the preparation and presentation of the Financial Results that gives true and fair view of the net profit and other financial information in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act and in compliance with Regulation 33 of the listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, The Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

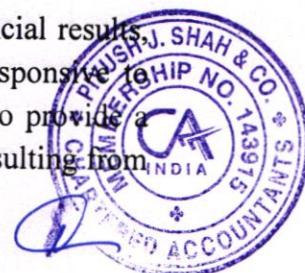
Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from



fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the annual financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the annual financial results, including the disclosures, and whether the annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Results may be influenced. We consider quantitative materiality and qualitative factors in –

- i. Planning the scope of our audit work and in evaluating the results of our work; and
- ii. To evaluate the effect of any identified misstatements in the financial results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

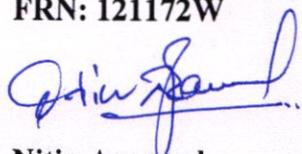
We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Other Matters

- Company is listed on NSE Emerge (SME) stock exchange as on 4th June, 2025, and this is the first financial result of the company.
- The annual financial results dealt with by this report have been prepared for the express purpose or filing with Stock Exchanges. These results are based on and should be react with the audited Financial Statements of the Company for the year ended 31st March 2025 on which we issued an unmodified audit opinion.
- The Company was listed with effect from June 4, 2025; accordingly, submission of half-yearly financial results for the period prior to listing is not given.

For Piyush J. Shah & Co.
Chartered Accountants
FRN: 121172W



Nitin Agarwal
Partner

M. No: 143915

UDIN: 25143915BMIAJH6461



Place: Ahmedabad

Date: 24th June, 2025

NEPTUNE PETROCHEMICALS LIMITED



Manufacturer, Importers & Traders of Petroleum Products

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Neptune Petrochemicals Limited
(CIN: U24299GJ2021PLC126567)
Statement of Profit and loss for the year ended 31 March 2025

Particulars	(Amount in lacs)	
	For the Year ended 31 March 2025	For the Year ended 31 March 2024
Revenue from Operations	94,793.78	66,773.78
Other Income	1,122.94	823.02
Total Income	95,916.72	67,596.80
Expenses		
Cost of Material Consumed	88,412.78	60,800.28
Change in Inventories of work in progress and finished goods	-352.68	392.73
Employee Benefit Expenses	345.92	363.17
Finance Costs	12.89	25.64
Depreciation and Amortization Expenses	64.67	16.53
Other Expenses	4,033.20	3,178.31
Total expenses	92,516.78	64,776.66
Profit/(Loss) before Exceptional and Extraordinary Item and Tax	3,399.94	2,820.14
Exceptional Item	-	-
Profit/(Loss) before Extraordinary Item and Tax	3,399.94	2,820.14
Extraordinary Item	-	-
Profit/(Loss) before Tax	3,399.94	2,820.14
Tax Expenses		
- Current Tax	873.39	743.10
- Deferred Tax	18.19	-1.02
- Excess/Short Provision Written back/off	-1.70	0.63
Profit/(Loss) after Tax	2,510.06	2,077.43
Earnings Per Share (Face Value per Share Rs.10 each)		
-Basic (In Rs)	15.62	13.84
-Diluted (In Rs)	15.62	13.84

For and on behalf of the Board


Mr. Paresh Shah
Managing Director
DIN: 03217789



Place: Ahmedabad
Date: 24th June, 2025

NEPTUNE PETROCHEMICALS LIMITED



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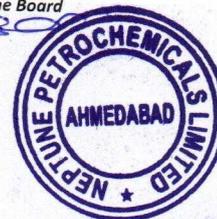
Neptune Petrochemicals Limited
(CIN: U24299GJ2021PLC126567)
Balance Sheet as at 31 March 2025

Particulars	(Amount in lacs)	
	As at 31 March 2025	As at 31 March 2024
I. EQUITY AND LIABILITIES		
(1) Shareholders' funds		
(a) Share Capital		
(b) Reserves and Surplus	1,665.35	1.00
Total	5,020.78	3,188.98
	6,686.13	3,189.98
(2) Non-current liabilities		
(a) Long-term Borrowings		
(b) Deferred Tax Liabilities (net)	4.60	-
(c) Long-term Provisions	17.55	-
Total	20.79	11.29
	42.94	11.29
(3) Current liabilities		
(a) Short-term Borrowings		
(b) Trade Payables	1,080.75	-
- Due to Micro and Small Enterprises		
- Due to Others	246.00	26.14
(c) Other Current Liabilities	8,098.64	7,680.36
(d) Short-term Provisions	4,065.83	998.11
Total	67.71	189.54
Total Equity and Liabilities	13,558.93	8,894.15
	20,288.00	12,095.42
II. ASSETS		
(1) Non-current assets		
(a) Property, Plant and Equipment and Intangible Assets		
(i) Property, Plant and Equipment		
(ii) Capital Work-in-progress	336.37	318.20
(b) Deferred Tax Assets (net)	79.78	10.76
(c) Long term Loans and Advances	-	0.64
(d) Other Non-current Assets	25.86	22.34
Total	79.11	74.77
	521.12	426.71
(2) Current assets		
(a) Inventories		
(b) Trade Receivables	3,438.30	2,543.31
(c) Cash and cash equivalents	6,783.56	7,144.12
(d) Short-term Loans and Advances	8,472.05	1,667.58
Total	1,072.97	313.70
	19,766.88	11,668.71
Total Assets	20,288.00	12,095.42

Place: Ahmedabad
Date: 24th June, 2025

For and on behalf of the Board

Mr. Paresh Shah
Managing Director
DIN: 03217789



NEPTUNE PETROCHEMICALS LIMITED

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Statement of Cash Flow for the year ended 31 March 2025

(Amount in lacs)

Particulars	As at	As at
	31 March 2025	31 March 2024
CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit after tax	2,510.05	2,077.42
Depreciation and Amortisation Expense	64.67	16.53
Provision for tax	889.88	742.71
Effect of Exchange Rate Change	-843.48	-549.96
Net Loss/(Gain) on Sale of Investments	3.77	-
Interest Income	-9.73	-26.82
Finance Costs	12.89	25.64
Operating Profit before working capital changes	2,628.05	2,285.52
Adjustment for:		
Inventories	-894.99	1,033.07
Trade Receivables	360.56	-1,897.43
Other Current Assets	-	797.03
Other Non current Assets	-4.34	-19.44
Trade Payables	1,476.55	139.41
Other Current Liabilities	3,067.72	-49.02
Long term Liabilities	-	-
Short-term Provisions	77.01	1.84
Long-term Provisions	9.50	11.29
Cash (Used in)/Generated from Operations	6,720.06	2,302.27
Tax paid(Net)	1,070.53	554.40
Net Cash (Used in)/Generated from Operating Activities	5,649.53	1,747.87
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property, Plant and Equipment	-146.80	-277.96
Purchase of Mutual Funds	-1,950.50	-
Proceeds from Sale / Redemption of Mutual Funds	1,955.11	-
Loans and Advances given	-771.17	-168.01
Investment in Term Deposits	-	-3.83
Interest received	9.73	26.82
Dividend received	-	-
Net Cash (Used in)/Generated from Investing Activities	-903.63	-422.98
CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Issue of Share Capital	986.10	-
Proceeds from Long Term Borrowings	4.60	-
Repayment of Long Term Borrowings	-	-34.88
Proceeds from Short Term Borrowings	1,080.75	-
Repayment of Short Term Borrowings	-	-476.83
Interest Paid	-12.89	-25.64
Net Cash (Used in)/Generated from Financing Activities	2,058.56	-537.35
Net Increase/(Decrease) in Cash and Cash Equivalents	6,804.46	787.54
Opening Balance of Cash and Cash Equivalents	1,667.58	880.04
Closing Balance of Cash and Cash Equivalents	8,472.04	1,667.58



NEPTUNE PETROCHEMICALS LIMITED



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Components of cash and cash equivalents	As at	
	31 March 2025	31 March 2024
Cash on hand	8.32	11.79
Cheques, drafts on hand	-	-
Balances with banks in current accounts	8,463.72	1,655.79
Bank Deposit having maturity of less than 3 months	-	-
Others	-	-
Cash and cash equivalents as per Cash Flow Statement	8,472.04	1,667.58

Note:

The above Cash Flow Statement has been prepared under the 'Indirect Method' as set out in the Accounting Standard 3 (AS-3), "Cash Flow Statements".

Place: Ahmedabad
Date: 24th June, 2025

For and on behalf of the Board

Mr. Paresh Shah
Managing Director
DIN: 03217789



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Neptune Petrochemicals Limited

Notes forming part of the Audited Financial Results as on 31st March, 2025

1. The audited financial results have been prepared in accordance with the provisions of the companies Act, 2013 (the Act). As applicable and guidelines issued by the Securities and Exchange Board of India (SEBI) (listing obligations and Disclosure requirements) Regulations 2015, as amended.
2. The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective Meetings held on 24th June, 2025.
3. The Statutory Auditors have expressed an unmodified audit opinion on these results.
4. The Company has not discontinued any other operations during the period under review/audit.
5. As per MCA Notification dated 16th February 2015, companies whose shares are listed on SME exchange as referred to in Chapter XB of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009 are exempted from the compulsory requirement of adoption of IND-AS. As the company is covered under the exempted category, it has not adopted IND-AS for preparation of financial results.
6. Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the audited financial results for the financial year 2024-25. The Company was listed on the National Stock Exchange of India Limited (SME) with effect from June 4, 2025; accordingly, submission of half-yearly financial results for the period prior to listing was not applicable in our case.
7. Figures of previous year/ period have been regrouped/ rearranged wherever necessary, in order to make it comparable.
8. All figures are in lakhs except earnings per share. Figures in () denote negative/decrease.
9. The Result of the year ended on 31st March, 2025 are available on National Stock Exchange India Limited website (www.nseindia.com).

Place: Ahmedabad
Date: 24th June, 2025

Mr. Paresh Shah
Managing Director
DIN: 03217789

